P. Aggarwal & Associates_

CHARTERED ACCOUNTANTS

TO WHOM SO EVER IT MAY CONCERN

We have audited the attached Balance Sheet of **Trans World Radio-India**, **L-15**, **Green Park**, **New Delhi-110016** as at 31st March 2016, the Income & Expenditure Account and Receipts and Payments annexed thereto for the period ended on that date. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society, so far as appears from our examination of the books;
- c) The Balance Sheet and the Income & Expenditure Account and Receipts and Payments dealt with by this report are in agreement with the books of account;



P. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the statement of Significant Accounting Policies, Notes to Accounts give the information in the manner so required and give a true and fair view;
- In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2016 and
- In the case of Income & Expenditure Account, of the excess of expenditure over income, of the Society for the period ended on 31st March 2016
- iii. In the case of Receipt and Payment Account, of the excess of expenditure over income, of the Society for the period ended on 31st March 2016

For P. Aggarwal & Associates

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Chartered Accountants

FRN: 03086N

Pradeep Aggarwal

(Partner)

M No. 081984

Date: 04.08.2016

Place: New Delhi