

Trans World Radio-India
L-15 Green Park Main , New Delhi-110016

BALANCE SHEET AS AT 31ST MARCH 2020
FOREIGN CONTRIBUTION ACCOUNT

(Amount in Rs.)

PARTICULARS	SCHEDULE	As at 31.03.2020 Amount	As at 31.03.2019 Amount
LIABILITIES			
General Fund	1	121,411,669	120,549,436
Current Liabilities & Provisions	2	7,705,887	4,149,500
TOTAL		129,117,556	124,698,936
ASSETS			
Fixed Assets	3	116,143,060	119,890,500
Current Assets, Loans And Advances			
Cash & Bank Balances	4	11,197,785	3,364,867
Loans & Advances	5	1,776,711	1,443,569
TOTAL		129,117,556	124,698,936
Significant Accounting Policies and Notes forming an integral part of accounts.	6		

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants

FRN:010500N



Rohtash Mohan
Partner
M. No. 094292

For Trans World Radio - India

[Signature]
Chief Functionary / Secretary

[Signature]
Treasurer

[Signature]
Chairman

Place: New Delhi
Date: 26.09.2020

Trans World Radio-India

L-15 Green Park Main, New Delhi-110016
RECEIPT & PAYMENT FOR THE YEAR ENDED 31st MARCH 2020
FOREIGN CONTRIBUTION ACCOUNT

(Amount in Rs.)

Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019
Opening Balances		
OPENING BALANCE as on 01.04.2019		
HO & Branches	42,849	4,182
Balance with Bank		
CLOSING BALANCE as on 31.03.2020	3,196,248	78,511
Bank Account- Branches	123,537	46,691
Branch Imprest	2,233	-
Sub Total	3,364,867	129,384
Receipts		
Grants & Donations	53,951,316	51,094,978
Rent	1,601,492	1,500,000
Rent Security Deposit received	181,000	-
Sale of Fixed Assets	255,000	28,950
Token money for sale of Land	-	1,000,000
Sub Total	55,988,808	53,623,928
TOTAL RECEIPTS(A)	59,353,675	53,753,312
Payments		
Programme Expenses		
<u>Programme Staff Salary , Allowances & Benefits</u>		
Salary & Allowances	19,524,511	22,277,862
Other Benefits	1,570,201	2,266,164
<u>Audio Broadcasting- Programmes</u>		
Seminar, Training and Audio Material	2,198,369	1,482,894
Printed Material for programme Dissemination	851,590	337,103
Freight & Handling of Material	67,160	11,858
Studio Hiring Charges	658,951	353,768
Script Writing & Presents(Audio)	1,671,214	1,934,991
Postage & Courier for Programme Material	225,241	230,698
Follow Up literature	35,462	979,374
<u>Alternate Media/ TV Programme Presentation</u>		
TV Program Production & Telecast	1,341,952	842,441
Distribution of SD Cards , Radios, CDs etc.	1,119,899	1,797,699
<u>Programme Centre Expenses</u>		
Electricity & Water	845,551	1,416,550
Rent	1,129,041	1,088,687
Telephone & Internet	312,166	518,799
Supplies & Misc. Material	189,893	125,328
<u>Repair & Maintenance</u>		
AMC of Equipments	5,397	14,900
Program Building & Studio	581,001	82,918
Computers & Equipments	463,406	447,095
Vehicles	3,165	7,466
Others	163,444	125,430
<u>Other Programme Related Expenses</u>		
Field and Development visits- Travel	2,234,489	2,597,377
Distress Support	178,311	119,387
<u>Other Payments</u>		
Advertisement	71,266	51,353
Public Relation	4,770	4,844
Books & Periodicals	5,780	8,070
Bank charges	50,241	47,505
Insurance	918	48,561
Membership Fees	-	4,800
40th Celebration	-	1,186,306
Purchase of Fixed Assets	2,583,390	665,556
Refund of Security	-	40,000
Sub Total	38,086,779	41,115,784



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Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

FOREIGN CONTRIBUTION ACCOUNT

Administrative Expenses		
Salary , Allowances & Benefits	5,816,367	4,956,953
Professional charges	1,051,050	1,281,196
Repair & Maintenance	1,127,005	1,265,868
Electricity & Water	881,518	565,582
Property Tax	570,610	560,870
Board & Society Meeting	207,300	98,739
Audit Fees	130,900	129,800
Telephone & Internet	81,520	66,625
Public Relation	65,463	40,864
Bank Charges	1,207	1,999
Printing & Stationery	39,457	8,892
Rates & Taxes	16,844	500
Insurance	44,871	10,350
Postage	-	1,308
Travel	32,499	31,015
Membership Fees	2,500	2,500
GST		249,600
Sub Total	10,069,111	9,272,661
TOTAL PAYMENT (B) 48,155,890 50,388,445		
Closing Balance (A-B) 11,197,785 3,364,867		
Closing Balance Represented by:		
Cash in Hand		
HO & Branches	96,839	42,849
Cash at Bank		
HO	9,827,094	3,196,248
Branches	273,501	123,537
Fixed Deposit	1,000,000	
Branch Imprest	351	2,233
TOTAL	11,197,785	3,364,867

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:010500N

Rohtash Mohan

Partner

M. No. 094292



Chief Functionary / Secretary

For Trans World Radio-India

Treasurer

Chairman

Place: New Delhi

Date: 26.09.2020

Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Rs.)

Particulars	CURRENT YEAR	PREVIOUS YEAR
INCOME		
Grants & Donations	53,951,316	51,094,978
Rental Income	1,900,000	1,580,000
Interest from Bank	20,370	-
Total (A)	55,871,686	52,674,978
EXPENDITURE		
Programme Expenses		
Programme Staff Salary , Allowances & Benefits		
Salary & Allowances	21,412,821	20,399,883
Other Benefits	1,899,130	1,895,481
Audio Broadcasting- Programmes		
Seminar, Training and Audio Material	2,639,521	1,470,877
Printed Material for programme Dissemination	853,490	315,519
Freight & Handling of Materials	67,160	11,858
Studio Hiring Charges	674,251	308,368
Script Writing & Presents(Audio)	1,676,124	1,276,053
Postage & Courier for Programme Material	225,241	197,097
Follow Up literature	35,462	973,627
Alternate Media/ TV Programme Presentation		
TV Program Production & Telecast	1,341,952	842,441
Distribution of SD Cards , Radios, CDs etc.	1,444,188	1,614,189
Script Writing & Presents (Video)	50,100	628,080
Programme Centre Expenses		
Electricity & Water	946,591	1,348,671
Rent	1,109,041	983,680
Telephone & Internet	363,000	445,547
Supplies & Misc. Material	189,893	115,213
Repair & Maintenance		
AMC of Equipments	5,397	14,900
Program Building & Studio	551,031	82,918
Computers & Equipments	464,706	442,763
Vehicles	3,165	7,466
Others	163,444	68,787
Other Programme Related Expenses		
Field and Development visits- Travel	2,230,730	2,454,886
Distress Support	178,311	119,387
Others Payments		
Depreciation	6,160,797	6,291,882
Advertisement	71,266	28,870
Public Relation	4,770	4,844
Books & Periodicals	5,780	8,070
Bank charges	50,241	47,506
Insurance	918	946
Membership Fees		4,800
Sub Total	44,818,521	42,404,609



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Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

<u>Administrative Expenses</u>		
Salary , Allowances & Benefits	5,816,367	4,956,953
Professional charges	1,128,350	1,226,756
Repair & Maintenance	1,127,005	1,265,868
Electricity & Water	881,518	565,582
Property Tax	570,610	560,870
Board & society Meeting	207,300	98,739
Audit Fees	142,780	129,800
Telephone & Internet	81,520	66,625
Public Relation	65,463	40,114
Bank charges	1,207	1,999
Printing & Stationery	39,457	8,892
Rates & Taxes	49,485	500
Insurance	44,871	10,350
Postage		1,308
Travel	32,499	31,015
Membership Fees	2,500	2,500
	Sub Total	8,967,871
	Total B	51,372,480
Excess of Income over expenditure (TOTAL A-B)	862,233	1,302,498

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN :010500N

Rohtash Mohan

Partner

M. No. 094292



Chief Functionary/ Secretary

For Trans World Radio-India

Treasurer

Chairman

Place: New Delhi

Date: 26.09.2020

Trans World Radio-India
L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

Schedule - 1

GENERAL FUND

PARTICULARS	As at 31.03.2020 Amount(Rs.)	As at 31.03.2019 Amount(Rs.)
OPENING BALANCE as on 01.04.2019	120,549,436	119,246,939
Add: Surplus as per Income & Expenditure Account	862,233	1,302,498
CLOSING BALANCE as on 31.03.2020	121,411,669	120,549,436

Schedule - 2

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	As at 31.03.2020 Amount(Rs.)	As at 31.03.2019 Amount(Rs.)
<u>Current Liabilities</u>		
Salary payable	1,888,310	-
EPF Payable	321,569	-
Sundry Creditors	352,432	-
Payable at Branches	737,055	-
GST Payable	31,500	-
Security Deposits	3,181,000	3,000,000
TDS Payable	63,341	30,700
Other Payable	1,000,000	1,000,000
	7,575,207	4,030,700
<u>Provisions</u>		
Audit Fee Payable	130,680	118,800
	130,680	118,800
Total	7,705,887	4,149,500



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Trans World Radio-India

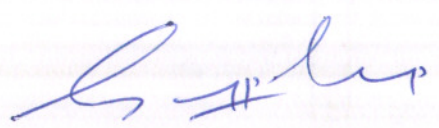
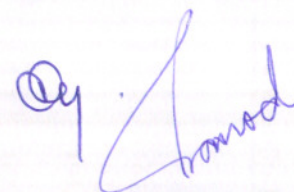
L-15 Green Park Main, New Delhi-110016

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020 FOREIGN CONTRIBUTION ACCOUNT

Schedule 3

Sl.	Particulars	WDV as on 31.03.2019	Addition		sale (during the year)	Total	Rate of depreciation	Depreciation for the Year	W.D.V. as at 31.03.2020
			Upto 30.09.2019	After 30.09.2019					
1	Land	20,409,148	-	-	-	20,409,148	0%	-	20,409,148
2	Video Studio Equipment	1,256,824	205,876	-	-	1,462,700	10%	146,270	1,316,430
3	Building	90,518,017	-	-	-	90,518,017	5%	4,525,901	85,992,116
4	Studio	401,845	-	-	-	401,845	10%	40,185	361,660
5	Computer	548,882	241,207	520,722	3,500	1,307,311	40%	418,780	888,531
6	Furniture & Fixture	2,047,945	36,297	42,274	500	2,126,016	10%	210,488	1,915,528
7	Office Equipment	2,819,728	219,306	124,395	11,000	3,152,429	15%	463,535	2,688,894
8	Studio Equipment	624,367	-	-	-	624,367	15%	93,655	530,712
9	Air Conditioner	773,696	141,875	-	-	915,571	15%	137,336	778,235
10	Vehicles	407,389	-	1,110,935	240,000	1,278,324	15%	108,428	1,169,896
11	Audio Visual	82,659	25,470	-	-	108,129	15%	16,219	91,910
	GRAND TOTAL	119,890,500	870,031	1,798,326	255,000	122,303,857		6,160,797	116,143,060
	Previous Year	125,545,777	352,294	313,262	28,950	126,182,383		6,291,882	119,890,500



Trans World Radio-India
L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

Schedule - 4

CASH AND BANK BALANCES

PARTICULARS	As at 31.03.2020 Amount(Rs.)	As at 31.03.2019 Amount(Rs.)
Cash in hand		
HO	96,839	
Branches	-	42,849
Balance with Bank		
HO-(Indian Overseas Bank)	9,827,094	
Branches	273,501	
Fixed Deposit	1000000	3,319,785
Branch Imprest	351	2,233
Total	11,197,785	3,364,867

Schedule - 5

LOANS AND ADVANCES

PARTICULARS	As at 31.03.2020 Amount(Rs.)	As at 31.03.2019 Amount(Rs.)
Loans and Advances		
Staff Advances(against Salary)	-	-
Staff Advances(Travel)	60,702	-
Staff Advances (others)	70,076	40,106
Other Advances	174,014	49,200
Prepaid Expenses	81,147	193,861
Security Deposits for		
Electricity Connection	147,381	147,381
Rent	281,000	261,000
TDS Recoverable	942,021	752,021
Accrued Interest on Fixed Deposits	20,370	-
Total	1,776,711	1,443,569



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Trans World Radio, India
L-15 Green Park Main, New Delhi 110016

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
ON 31ST MARCH, 2020
FOREIGN CONTRIBUTIONS ACCOUNT

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Fixed assets are stated at WDV and depreciation is charged as per Income Tax Act, 1961. The WDV comprises of purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use.
Gains and losses arising from de-recognition of fixed asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.

However, during the year some old assets were sold/ discarded for which no gains/losses were recognised in the Income & Expenditure Account in view of no old information available regarding the cost of purchase and accumulated depreciation.

3. General Fund and specified donations are accounted through Specified Funds maintained. However, for the purpose of computation of income, total receipts are considered as income.

4. **Employee benefits:**

i. **Short –term employee benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange of services rendered by employees is recognized during the period when the employee renders the services. These benefits include salaries and wages.

ii. **Employment benefit plans**

a. **Defined Contribution Plan**

The Trust's contribution to the Employees' Provident Fund is a Defined Contribution Plan and is charged as expense to the Income and Expenditure Account during the period in which the employee renders the related services.

Organisation is registered under Employee Provident Fund and has paid the amount due as per the Employee Provident Fund Act, on or before their due dates. The trust has no obligation, other than the contribution payable to the provident fund.



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b. Defined Benefit Plan

The Trust's gratuity scheme is a defined benefit plan. The gratuity plan is governed by the payment of Gratuity Act, 1972 ("the Act"). Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. The scheme is funded and administered through TWR India Group Gratuity Scheme in separate Books of Accounts.

iii. No provision is being made in the books for accumulated leaves of the employees as the same are not encashed under Society Rules.

B. NOTES TO ACCOUNTS

1. The Society has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA).
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Society has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011
3. Grants received from TWR-International in foreign currency are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction and the difference is charged as bank charges in Income and Expenditure account.
4. Fines/Penalties/Interest on account of statutory non-compliances are accounted for in the year they are paid/settled.
5. The organization has reported the grants & donations received in the FCRA quarterly Return but has inadvertently not reported the other receipts of Rs. 28,564 from small foreign donors and also the rent of Rs.7.5 lacs (ex. GST) by tenant which is directly deposited towards GST liability of TWR though the same have been included in the receipt and payments for the year in these financial statements.
6. Previous year figures have been regrouped/ reclassified, where necessary, to confirm this year's classification.

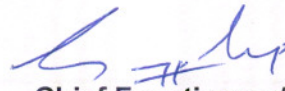
As per our report of even date

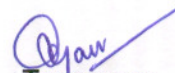
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

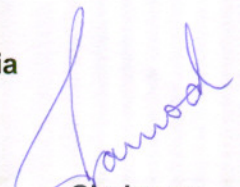


Rohtash Mohan
Partner
M.No.094292

For and on behalf of
Trans World Radio India


Chief Functionary/
Secretary


Treasurer


Chairman

Place: New Delhi
Date: 26.09.2020