

**Trans World Radio-India**  
L-15 Green Park Main , New Delhi-110016

**BALANCE SHEET AS AT 31ST MARCH 2021**  
**FOREIGN CONTRIBUTION ACCOUNT**

**(Amount in Rs.)**

PARTICULARS	SCHEDULE	As at 31.03.2021 Amount	As at 31.03.2020 Amount
<b>LIABILITIES</b>			
General Fund	1	111,092,204	121,411,669
Current Liabilities & Provisions	2	5,017,443	7,705,887
<b>TOTAL</b>		<b>116,109,647</b>	<b>129,117,556</b>
<b>ASSETS</b>			
Fixed Assets	3	112,883,612	116,143,060
Current Assets, Loans And Advances			
Cash & Bank Balances	4	1,411,644	11,197,785
Loans & Advances	5	1,814,391	1,776,711
<b>TOTAL</b>		<b>116,109,647</b>	<b>129,117,556</b>
Significant Accounting Policies and Notes forming an integral part of accounts.	6	-	-

As per our report of even date  
For **KUMAR MITTAL & CO.**

Chartered Accountants

**FRN:010500N**

*Rohtash Mohan*

Rohtash Mohan

Partner

M. No. 094292



For Trans World Radio - India

*[Signature]*

Chief Functionary / Secretary

*[Signature]*

Treasurer

*[Signature]*

Chairman

Place: New Delhi

Date: 27.11.2021



## Trans World Radio-India

L-15 Green Park Main, New Delhi-110016  
RECEIPT & PAYMENT FOR THE YEAR ENDED 31st MARCH 2021  
FOREIGN CONTRIBUTION ACCOUNT

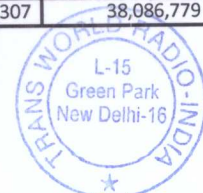
(Amount in Rs.)

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
<b>Opening Balances</b>		
<b>OPENING BALANCE as on 01.04.2020</b>		
HO & Branches	96,839	42,849
<b>Balance with Bank</b>		
<b>CLOSING BALANCE as on 31.03.2021</b>	9,827,094	3,196,248
Bank Account- Branches	273,501	123,537
Fixed Deposit	1,000,000	-
Branch Imprest	351	2,233
<b>Sub Total</b>	<b>11,197,785</b>	<b>3,364,867</b>
<b>Receipts</b>		
Grants & Donations	48,139,331	53,951,316
Rent	887,374	1,601,492
Rent Security Deposit received from Tenant	-	181,000
Sale of Fixed Assets	11,950	255,000
Interest on Deposit	70,447	-
Rent Security Deposit Refund by Landlord	7,200	-
<b>Sub Total</b>	<b>49,116,302</b>	<b>55,988,808</b>
<b>TOTAL RECEIPTS(A)</b>	<b>60,314,087</b>	<b>59,353,675</b>
<b>Payments</b>		
<b>Programme Expenses</b>		
<b><u>Programme Staff Salary , Allowances &amp; Benefits</u></b>		
Salary & Allowances	26,813,787	19,524,511
Other Benefits	4,614,754	1,570,201
<b><u>Audio Broadcasting- Programmes</u></b>		
Seminar, Training and Audio Material	234,880	2,198,369
Printed Material for programme Dissemination	165,996	851,590
Freight & Handling of Material	31,855	67,160
Studio Hiring Charges	314,884	658,951
Script Writing & Presents(Audio)	1,984,089	1,671,214
Postage & Courier for Programme Material	117,477	225,241
Follow Up literature	67,540	35,462
<b><u>Alternate Media/ TV Programme Presentation</u></b>		
TV Program Production & Telecast	4,214,058	1,341,952
Distribution of SD Cards , Radios, CDs etc.	2,549,744	1,119,899
Script Writing & Presents (Video)	76,800	
<b><u>Programme Centre Expenses</u></b>		
Electricity & Water	849,539	845,551
Rent	1,600,515	1,129,041
Telephone & Internet	439,191	312,166
Supplies & Misc. Material	293,647	189,893
<b><u>Repair &amp; Maintenance</u></b>		
AMC of Equipments	8,868	5,397
Program Building & Studio	210,005	581,001
Computers & Equipments	287,812	463,406
Vehicles	42,420	3,165
Others	145,039	163,444
<b><u>Other Programme Related Expenses</u></b>		
Field and Development visits- Travel	758,831	2,234,489
Distress Support	210,197	178,311
<b><u>Other Payments</u></b>		
Advertisement	55,580	71,266
Public Relation	10,532	4,770
Books & Periodicals	3,530	5,780
Bank charges	44,561	50,241
Insurance	2,037	918
Membership Fees	19,163	-
Purchase of Fixed Assets	2,949,976	2,583,390
<b>Sub Total</b>	<b>49,117,307</b>	<b>38,086,779</b>



*Salim Qureshi*

*Arvind*



## Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

FOREIGN CONTRIBUTION ACCOUNT

<b>Administrative Expenses</b>		
Salary , Allowances & Benefits	5,955,895	5,816,367
Professional charges	1,120,232	1,051,050
Repair & Maintenance	700,243	1,127,005
Electricity & Water	704,933	881,518
Property Tax	834,653	570,610
Board & Society Meeting	21,754	207,300
Audit Fees	140,655	130,900
Telephone & Internet	102,180	81,520
Public Relation	6,750	65,463
Bank Charges	4,299	1,207
Printing & Stationery	15,606	39,457
Rates & Taxes	1,436	16,844
Insurance	55,404	44,871
Postage	3,100	-
Supplies & Misc. Material	17,246	-
Travel	30,572	32,499
Membership Fees	7,678	2,500
<b>Other Payments</b>		
GST Paid (Prev. Year)	31,500	-
Rent Security Deposit Refunded Back to Tenant	31,000	-
<b>Sub Total</b>	<b>9,785,136</b>	<b>10,069,111</b>
<b>TOTAL PAYMENT (B)</b>		
	<b>58,902,443</b>	<b>48,155,890</b>
<b>Closing Balance (A-B)</b>		
	<b>1,411,644</b>	<b>11,197,785</b>
<b>Closing Balance Represented by:</b>		
<b>Cash in Hand</b>		
HO & Branches	93,978	96,839
Branch Imprest	14,500	351
<b>Cash at Bank</b>		
HO	71,820	9,827,094
Branches	1,231,346	273,501
Fixed Deposit	-	1,000,000
<b>TOTAL</b>	<b>1,411,644</b>	<b>11,197,785</b>

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN:010500N

Rohtash Mohan  
Partner

M. No. 094292

Place: New Delhi

Date: 27.11.2021

For Trans World Radio-India

Chief Functionary / Secretary

Treasurer

Chairman



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>		
Grants & Donations	48,139,331	53,951,316
Rental Income	550,000	1,900,000
Interest from Bank	50,077	20,370
<b>Total (A)</b>	<b>48,739,408</b>	<b>55,871,686</b>
<b>EXPENDITURE</b>		
<b>Programme Expenses</b>		
<b>Programme Staff Salary , Allowances &amp; Benefits</b>		
Salary & Allowances	24,925,477	21,412,821
Other Benefits	4,247,434	1,899,130
<b>Audio Broadcasting- Programmes</b>		
Seminar, Training and Audio Material	209,124	2,639,521
Printed Material for programme Dissemination	165,996	853,490
Freight & Handling of Materials	31,855	67,160
Studio Hiring Charges	314,884	674,251
Script Writing & Presents(Audio)	1,984,089	1,676,124
Postage & Courier for Programme Material	117,477	225,241
Follow Up literature	67,540	35,462
<b>Alternate Media/ TV Programme Presentation</b>		
TV Program Production & Telecast	3,848,855	1,341,952
Distribution of SD Cards , Radios, CDs etc.	2,549,744	1,444,188
Script Writing & Presents (Video)	76,800	50,100
<b>Programme Centre Expenses</b>		
Electricity & Water	739,899	946,591
Rent	1,600,515	1,109,041
Telephone & Internet	439,191	363,000
Supplies & Misc. Material	293,647	189,893
<b>Repair &amp; Maintenance</b>		
AMC of Equipments	8,868	5,397
Program Building & Studio	210,005	551,031
Computers & Equipments	252,460	464,706
Vehicles	42,420	3,165
Others	145,039	163,444
<b>Other Programme Related Expenses</b>		
Field and Development visits- Travel	568,899	2,230,730
Distress Support	210,197	178,311
<b>Others Payments</b>		
Depreciation	6,197,475	6,160,797
Advertisement	55,580	71,266
Public Relation	10,532	4,770
Books & Periodicals	3,530	5,780
Bank charges	44,561	50,241
Insurance	2,037	918
Membership Fees	19,163	-
<b>Sub Total</b>	<b>49,383,293</b>	<b>44,818,521</b>



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

<u>Administrative Expenses</u>		
Salary , Allowances & Benefits	5,955,895	5,816,367
Professional charges	1,056,891	1,128,350
Repair & Maintenance	700,243	1,127,005
Electricity & Water	704,933	881,518
Property Tax	834,653	570,610
Board & society Meeting	21,754	207,300
Audit Fees	156,940	142,780
Telephone & Internet	102,180	81,520
Public Relation	6,750	65,463
Bank charges	4,299	1,207
Printing & Stationery	15,606	39,457
Rates & Taxes	1,436	49,485
Insurance	55,404	44,871
Postage	3,100	-
Supplies & Misc. Material	17,246	-
Travel	30,572	32,499
Membership Fees	7,678	2,500
<b>Sub Total</b>	<b>9,675,580</b>	<b>10,190,932</b>
<b>Total B</b>	<b>59,058,873</b>	<b>55,009,453</b>
<b>Excess of Income over expenditure (TOTAL A-B)</b>	<b>(10,319,465)</b>	<b>862,233</b>

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN :010500N



Rohtash Mohan

Partner

M. No. 094292



  
Chief Functionary/ Secretary

For Trans World Radio-India

  
Treasurer

  
Chairman

Place: New Delhi

Date: 27.11.2021



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

## FOREIGN CONTRIBUTION ACCOUNT

Schedule - 1

### GENERAL FUND

PARTICULARS	As at 31.03.2021 Amount(Rs.)	As at 31.03.2020 Amount(Rs.)
OPENING BALANCE as on 01.04.2020	121,411,669	120,549,436
Add: Surplus as per Income & Expenditure Account	(10,319,465)	862,233
CLOSING BALANCE as on 31.03.2021	111,092,204	121,411,669

Schedule - 2

### CURRENT LIABILITIES & PROVISIONS

PARTICULARS	As at 31.03.2021 Amount(Rs.)	As at 31.03.2020 Amount(Rs.)
<b>Current Liabilities</b>		
Salary payable	-	1,888,310
EPF Payable	-	321,569
Sundry Creditors	-	352,432
Payable at Branches	720,478	737,055
GST Payable	-	31,500
Security Deposits	3,150,000	3,181,000
TDS Payable	-	63,341
Other Payable	1,000,000	1,000,000
	<b>4,870,478</b>	<b>7,575,207</b>
<b>Provisions</b>		
Audit Fee Payable	146,965	130,680
	<b>146,965</b>	<b>130,680</b>
<b>Total</b>	<b>5,017,443</b>	<b>7,705,887</b>



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# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

## FOREIGN CONTRIBUTION ACCOUNT

Schedule - 4

### CASH AND BANK BALANCES

PARTICULARS	As at 31.03.2021 Amount(Rs.)	As at 31.03.2020 Amount(Rs.)
<b>Cash in hand</b>		
HO	36,930	
Branches	57,048	96,839
Branch Imprest		351
		14,500
<b>Balance with Bank</b>		
HO-(Indian Overseas Bank)	71,820	
Branches	1,231,346	
Fixed Deposit	0	11,100,595
<b>Total</b>	<b>1,411,644</b>	<b>11,197,785</b>

Schedule - 5

### LOANS AND ADVANCES

PARTICULARS	As at 31.03.2021 Amount(Rs.)	As at 31.03.2020 Amount(Rs.)
<b>Loans and Advances</b>		
Staff Advances(against Salary)	-	-
Staff Advances(Travel)	14,769	60,702
Staff Advances (others)	63,727	70,076
Other Advances	337,519	174,014
Prepaid Expenses	363,948	81,147
<b>Security Deposits for</b>		
Electricity Connection	155,981	147,381
Rent	273,800	281,000
TDS Recoverable	604,647	942,021
Accrued Interest on Fixed Deposits	-	20,370
<b>Total</b>	<b>1,814,391</b>	<b>1,776,711</b>



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**Trans World Radio-India**  
L-15 Green Park Main, New Delhi-110016

**SCHEDULE OF FIXED ASSETS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2021  
FOREIGN CONTRIBUTION ACCOUNT**

Schedule 3

Sl.	Particulars	WDV as on 31.03.2020	Addition		sale (during the year)	Total	Rate of depreciation	Depreciation for the Year	W.D.V. as at 31.03.2021
			Upto 30.09.2020	After 30.09.2020					
1	Land	20,409,148	-	-	-	20,409,148	0%	-	20,409,148
2	Video Studio Equipment	1,316,430	70,800	1,268,000	-	2,655,230	10%	202,123	2,453,107
3	Building	85,992,116	-	-	-	85,992,116	5%	4,299,606	81,692,510
4	Studio	361,660	-	-	-	361,660	10%	36,166	325,494
5	Computer	888,531	288,086	688,088	600	1,864,105	40%	608,024	1,256,081
6	Furniture & Fixture	1,915,528	12,100	102,226	1,200	2,028,654	10%	197,754	1,830,900
7	Office Equipment	2,688,894	18,193	94,247	2,150	2,799,184	15%	412,809	2,386,375
8	Studio Equipment	530,712	211,597	62,058	-	804,367	15%	116,001	688,366
9	Air Conditioner	778,235	128,681	-	8,000	898,916	15%	134,837	764,079
10	Vehicles	1,169,896	-	-	-	1,169,896	15%	175,484	994,412
11	Audio Visual	91,910	5,900	-	-	97,810	15%	14,671	83,139
	<b>GRAND TOTAL</b>	<b>116,143,060</b>	<b>735,357</b>	<b>2,214,619</b>	<b>11,950</b>	<b>119,081,086</b>		<b>6,197,475</b>	<b>112,883,612</b>
	Previous Year	119,890,500	870,031	1,798,326	255,000	122,303,857		6,160,797	116,143,060



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Trans World Radio, India  
L-15 Green Park Main, New Delhi 110016

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED  
ON 31<sup>ST</sup> MARCH, 2021  
FOREIGN CONTRIBUTIONS ACCOUNT

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Fixed assets are stated at WDV and depreciation is charged as per Income Tax Act, 1961. The WDV comprises of purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Gains and losses arising from de-recognition of fixed asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.
3. General Fund and specified donations are accounted through Specified Funds maintained. However, for the purpose of computation of income, total receipts are considered as income.
4. **Employee benefits:**
  - i. **Short –term employee benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange of services rendered by employees is recognized during the period when the employee renders the services. These benefits include salaries and wages.
  - ii. **Employment benefit plans**
    - a. **Defined Contribution Plan**

The Trust's contribution to the Employees' Provident Fund is a Defined Contribution Plan and is charged as expense to the Income and Expenditure Account during the period in which the employee renders the related services.

Organisation is registered under Employee Provident Fund and has paid the amount due as per the Employee Provident Fund Act, on or before their due dates. The trust has no obligation, other than the contribution payable to the provident fund.
    - b. **Defined Benefit Plan**

The Trust's gratuity scheme is a defined benefit plan. The gratuity plan is governed by the payment of Gratuity Act, 1972 ("the Act"). Under the Act, employee who has completed five years of service is entitled to



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specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. The scheme is funded and administered through TWR India Group Gratuity Scheme in separate Books of Accounts.

iii. No provision is being made in the books for accumulated leaves of the employees as the same are not encashed under Society Rules.

5. Fines/Penalties/compounding/Interest on account of statutory non-compliances are accounted for in the year in which they are paid/settled.

#### B. NOTES TO ACCOUNTS

1. The Society has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA).
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Society has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011.
3. Grants received from TWR-International in foreign currency are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction and the difference is charged as bank charges in Income and Expenditure account.
4. During the year, the society has transferred a sum of Rs.39,25,192 from the FCRA designated Bank Account to a 'Local Account' and utilized to meet the expenses. In the opinion of the management, such transfer of amounts from FCRA account to non-FCRA Bank Account to meet the expenditures/transfer therefrom which was necessitated due to covid-19 lockdown situation and non-availability of net banking facility in FCRA account. Such transfers are not permissible under the FCRA Rules and Act and are subject to compounding.
5. During the year some old assets were sold/ discarded for which no gains/losses were recognised in the Income & Expenditure Account in view of no old information available regarding the cost of purchase and accumulated depreciation.
6. Previous year figures have been regrouped/ reclassified, where necessary, to conform this year's classification.

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



  
Rohtash Mohan  
Partner  
M.No.094292

  
Chief Functionary/  
Secretary

For and on behalf of  
**Trans World Radio India**

  
Treasurer

  
Chairman



Place: New Delhi  
Date: 27.11.2021