



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Ph: 011-26235842, 46565253  
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

**TO WHOMSOEVER IT MAY CONCERN**

We have audited the accounts of **TRANS WORLD RADIO - INDIA, L-15, GREEN PARK MAIN, NEW DELHI 110016** for the financial year ending 31<sup>st</sup> March 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- (i) The brought forward foreign contribution at the beginning of the financial year 2018-19 was Rs. 1,29,384.
- (ii) Foreign contribution of worth Rs. 5,10,94,978 was received by the Society during the financial year 2018 - 19.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 25,28,950 was received by the Society during the financial year 2018-19.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the year 2018-19 was Rs. 33,64,867
- (v) Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments is correct as checked by us.
- (vii) The Society has utilized the foreign contribution for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi

Date: 03.08.2019

Name : ROHTASH MOHAN  
Membership No. : 094292  
UDIN : 19094292AAAAEK5645  
Designation : Partner  
Firm Name : KUMAR MITTAL & CO.  
FRN : 010500N  
Address : 13, Basement,  
Community Centre,  
East of Kailash,  
New Delhi - 110065



# Trans World Radio-India

L-15 Green Park Main , New Delhi-110016

## BALANCE SHEET AS AT 31ST MARCH 2019 FOREIGN CONTRIBUTION ACCOUNT

PARTICULARS	SCHEDULE	As at 31.03.2019 Amount(Rs.)	As at 31.03.2018 Amount(Rs.)
<b>LIABILITIES</b>			
General Fund	1	120,549,436	119,246,939
Current Liabilities & Provisions	2	4,149,500	7,794,802
<b>TOTAL</b>		<b>124,698,936</b>	<b>127,041,741</b>
<b>ASSETS</b>			
Fixed Assets	3	119,890,500	125,545,777
Current Assets, Loans And Advances			
Cash & Bank Balances	4	3,364,867	129,384
Loans & Advances	5	1,443,569	1,366,580
<b>TOTAL</b>		<b>124,698,936</b>	<b>127,041,741</b>
Significant Accounting Policies and Notes forming an integral part of accounts.	6		

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

**FRN:010500N**

Rohtash Mohan

Partner

M. No. 094292

UDIN 19094292 AAAAEK 5645



For Trans World Radio - India

*[Signature]*

Chief Functionary / Secretary

*[Signature]*

Treasurer

*[Signature]*

Chairman

Place: New Delhi

Date:

**03 AUG 2019**

# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

## RECEIPT & PAYMENT FOR THE YEAR ENDED 31st MARCH 2019 FOREIGN CONTRIBUTION ACCOUNT

Particulars	For the year ended 31st March 2019(Rs.)	For the year ended 31st March 2018(Rs.)
<b>Opening Balances</b>		
<b>OPENING BALANCE as on 31.3.2018</b>		
HO & Branches	4,182	145,433
<b>Balance with Bank</b>		
<b>CLOSING BALANCE as on 31.03.2019</b>		
Branches	78,511	528,628
	46,691	90,919
<b>Sub Total</b>	129,384	764,980
<b>Receipt</b>		
Grants & Donations	51,094,978	41,749,890
Rent	1,500,000	1,650,000
Security Deposit received	-	40,000
Sale of Fixed Assets	28,950	61,560
Token money for sale of Land	1,000,000	
<b>Sub Total</b>	53,623,928	43,501,450
<b>TOTAL RECEIPTS(A)</b>	53,753,312	44,266,430
<b>Payment</b>		
<b>Program Production</b>		
Salary & Allowances	22,277,862	20,845,114
Employers Contribution to EPF	1,634,029	1,123,793
Staff Medical -Insurance Premium	166,746	331,040
Staff Welfare	413,473	183,208
Staff Training Development	51,916	54,970
Office Supplies	125,328	102,069
Printing & Stationery	337,103	201,985
Electricity & Water	1,416,550	966,542
Rent	1,088,687	837,519
Repair & Maintenance	677,809	1,163,887
Books & Periodicals	8,070	12,372
Telephone & Internet	518,799	502,683
Public Relation	4,844	4,800
Travel	2,597,377	1,154,064
Bank Charges	47,505	9,337
40th Celebration	1,186,306	2,450,774
Advertisement	51,353	103,676
Alternate Media	2,640,140	1,547,137
Follow Up literature	979,374	26,625
Postage & Courier	230,698	256,228
Script Writing & Presentation	1,934,991	545,252
Seminar & Training	1,482,894	1,011,521
Studio Hiring Charges	353,768	182,208
Freight & Handling	11,858	-
Insurance	48,561	-
Membership Fees	4,800	-
Social Work	119,387	-
Purchase of Fixed Assets	665,556	552,234
Refund of Security	40,000	-
<b>Sub Total</b>	41,115,783	34,169,037



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

FOREIGN CONTRIBUTION ACCOUNT

Administrative Expenses		
Salary & Allowances	3,995,203	5,891,910
Gratuity	470,119	
Employers' Contribution to EPF	382,011	400,923
Staff Medical -Insurance Premium	36,400	34,096
Staff Welfare	-	100,099
Office Supplies	-	100,605
Printing & Stationery	8,892	300
Electricity & Water	565,582	619,013
Repair & Maintenance	1,265,868	773,894
Insurance	10,350	22,420
Books & Periodicals		660
Board & Society Meeting	98,739	123,947
Telephone & Internet	66,625	109,234
Membership Fees	2,500	3,000
Property Tax	560,870	568,156
Public Relation	40,864	48,190
Travel	31,015	53,546
Professional charges	1,281,196	964,472
Bank Charges	1,999	30,336
Audit Fees	129,800	118,000
Rates & Taxes	500	5,208
Postage	1,308	-
Staff Training and Development	73,220	-
GST	249,600	-
<b>Sub Total</b>	<b>9,272,661</b>	<b>9,968,009</b>
<b>TOTAL PAYMENT (B)</b>		
	<b>50,388,444</b>	<b>44,137,046</b>
<b>Closing Balance (A-B)</b>		
	<b>3,364,867</b>	<b>129,384</b>
<b>Closing Balance Represented by:</b>		
<b>Cash in Hand</b>		
HO & Branches	42,849	4,182
<b>Cash at Bank</b>		
HO	3,196,248	78,511
Branches	123,537	46,691
Branch Imprest	2,233	
<b>TOTAL</b>	<b>3,364,867</b>	<b>129,384</b>

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:010500N

For Trans World Radio-India

Rohtash Mohan

Partner

*[Signature]*  
Chief Functionary / Secretary

*[Signature]*  
Treasurer

*[Signature]*  
Chairman

M. No. 094292

UDIN 19094292AAAAEK5645

Place: New Delhi

Date:

**03 AUG 2019**



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

## FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>INCOME</b>		
Grants & Donations	51,094,978	41,749,890
Other Income	1,580,000	1,700,000
<b>Total (A)</b>	<b>52,674,978</b>	<b>43,449,890</b>
<b>EXPENDITURE</b>		
<b>Program Production Expenses</b>		
Salary & Allowances	20,399,883	20,774,018
Employers Contribution to EPF	1,283,782	1,474,040
Staff Medical -Insurance Premium	166,746	331,040
Staff Welfare	393,037	197,590
Staff Development	51,916	54,970
Office Supplies	115,213	105,825
Public Relation	4,844	5,550
Freight& Handling	11,858	-
Repair & Maintenance	616,834	1,018,117
Bank charges	47,506	9,337
Books & Periodicals	8,070	12,372
Seminar & Training	1,470,877	1,023,538
Printing & Stationery	315,519	208,827
Telephone & Internet	445,547	572,370
Travel	2,454,886	1,277,558
Electricity & Water	1,348,671	1,021,705
Rent	983,680	939,226
Advertisement	28,870	124,457
Alternate Media	2,456,630	1,655,587
Postage & Courier	197,097	284,381
Studio Hiring Charges	308,368	227,608
Script Writing & Presents	1,904,133	562,510
40th Celebration	-	3,637,080
Follow Up literature	973,627	32,372
Insurance	946	-
Membership Fees	4,800	-
Social Work	119,387	-
Depreciation	6,291,882	6,649,772
<b>Sub Total</b>	<b>42,404,609</b>	<b>42,199,849</b>



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<u>Administrative Expenses</u>		
Salary & Allowances	3,995,203	5,891,910
Gratuity	470,119	
Employers Contribution to EPF	382,011	400,923
Staff Medical -Insurance Premium	36,400	34,096
Staff Welfare	-	100,099
Printing & Stationary	8,892	300
Electricity & Water	565,582	619,013
Repair & Maintenance	1,265,868	773,894
Insurance	10,350	22,420
Office Supplies	-	100,605
Books & perodical	-	660
Board & society Meeting	98,739	123,947
Telephone & Internet	66,625	109,235
Membership Fees	2,500	3,000
Property Tax	560,870	568,156
Public Relation	40,114	48,190
Travel	31,015	53,543
Professional charges	1,226,756	971,244
Bank Charges	1,999	30,336
Audit Fees	129,800	132,800
Rates & Taxes	500	52,308
Postage	1,308	-
Staff Development	73,220	-
	<b>Sub Total</b>	<b>8,967,871</b>
	<b>Total B</b>	<b>51,372,480</b>
		<b>52,236,527</b>
<b>Excess of Income over expenditure (TOTAL A-B)</b>	<b>1,302,498</b>	<b>(8,786,637)</b>

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN :010500N

Rohtash Mohan

Partner

M. No. 094292

UDIN 19094292AAAAEK5645

Place: New Delhi

Date: 03 AUG 2019

For Trans World Radio-India

Chief Functionary / Secretary

Treasurer

Chairman



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

## FOREIGN CONTRIBUTION ACCOUNT

Schedule - 1

### GENERAL FUND

PARTICULARS	As at 31.03.2019 Amount(Rs.)	As at 31.03.2018 Amount(Rs.)
OPENING BALANCE as on 31.3.2018	119,246,939	128,033,576
Add: Surplus as per Income & Expenditure Account	1,302,498	(8,786,637)
<b>CLOSING BALANCE as on 31.03.2019</b>	<b>120,549,436</b>	<b>119,246,939</b>

Schedule - 2

### CURRENT LIABILITIES & PROVISIONS

PARTICULARS	As at 31.03.2019 Amount(Rs.)	As at 31.03.2018 Amount(Rs.)
<b><u>Current Liabilities</u></b>		
Salary payable	-	1,828,578
EPF Payable	-	350,247
Sundry Creditors	-	1,332,309
Payable at Branches	-	864,268
GST Payable	-	249,600
Security Deposits	3,000,000	3,040,000
TDS Payable	30,700	
Other Payable	1,000,000	-
	<b>4,030,700</b>	<b>7,665,002</b>
<b><u>Provisions</u></b>		
Audit Fee Payable	118,800	129,800
	<b>118,800</b>	<b>129,800</b>
<b>Total</b>	<b>4,149,500</b>	<b>7,794,802</b>



# Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

## SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019 FOREIGN CONTRIBUTION ACCOUNT

Schedule 3

Sl.	Particulars	WDV as on 31.03.2018	Addition		sale (during the year)	Total	Rate of depreciation	Depreciation for the Year	W.D.V. as at 31.03.2019
			Upto 30.09.2018	After 30.09.2018					
1	Land	20,409,148	-	-	-	20,409,148	0%	-	20,409,148
2	Video Studio Equipment	1,370,827	-	24,294	-	1,395,121	10%	138,297	1,256,824
3	Building	95,282,123	-	-	-	95,282,123	5%	4,764,106	90,518,017
4	Studio	446,495	-	-	-	446,495	10%	44,649	401,845
5	Computer	353,395	266,815	220,945	-	841,155	40%	292,273	548,882
6	Furniture & Fixture	2,268,596	-	6,536	-	2,275,132	10%	227,186	2,047,945
7	Office Equipment	3,276,507	30,164	26,287	17,950	3,315,008	15%	495,280	2,819,728
8	Studio Equipment	695,778	38,771	-	-	734,549	15%	110,182	624,367
9	Air Conditioner	921,231	-	-	11,000	910,231	15%	136,535	773,696
10	Vehicles	479,281	-	-	-	479,281	15%	71,892	407,389
11	Audio Visual	42,396	16,544	35,200	-	94,140	15%	11,481	82,659
	<b>GRAND TOTAL</b>	<b>125,545,777</b>	<b>352,294</b>	<b>313,262</b>	<b>28,950</b>	<b>126,182,383</b>		<b>6,291,882</b>	<b>119,890,500</b>
	Previous Year	131,704,876	440,797	111,437	61,560	132,195,550		6,649,772	125,545,777





**Trans World Radio-India**  
L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

Schedule - 4

CASH AND BANK BALANCES

PARTICULARS	As at 31.03.2019 Amount(Rs.)	As at 31.03.2018 Amount(Rs.)
<b>Cash in hand</b>		
HO	28,759	
Branches	14,090	4,182
<b>Balance with Bank</b>		
HO-(Indian Overseas Bank)	3,196,248	78,511
Branches	123,537	46,691
Branch Imprest	2,233	
<b>Total</b>	<b>3,364,867</b>	<b>129,384</b>

Schedule - 5

LOANS AND ADVANCES

PARTICULARS	As at 31.03.2019 Amount(Rs.)	As at 31.03.2018 Amount(Rs.)
<b>Loans and Advances</b>		
Staff Advances(against Salary)	-	1,490
Staff Advances(Travel)	-	10,922
Staff Advances (others)	40,106	41,206
Other Advances	49,200	161,424
Prepaid Expenses	193,861	141,914
<b>Security Deposits for</b>		
Electricity Connection	147,381	147,381
Rent	261,000	261,000
TDS Recoverable	752,021	601,243
<b>Total</b>	<b>1,443,569</b>	<b>1,366,580</b>



Trans World Radio, India  
L-15 Green Park Main ,New Delhi 110016

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED  
ON 31<sup>ST</sup> MARCH, 2019  
FOREIGN CONTRIBUTIONS ACCOUNT

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Fixed assets are stated at WDV and depreciation is charged as per Income Tax Act, 1961. The WDV comprises of purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use.  
Gains and losses arising from de-recognition of fixed asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.
3. General Fund and specified donations are accounted through Specified Funds maintained. However, for the purpose of computation of income, total receipts are considered as income.
4. **Employee benefits:**
  - i. **Short – term employee benefits**  
The undiscounted amount of short-term employee benefits expected to be paid in exchange of services rendered by employees is recognized during the period when the employee renders the services. These benefits include salaries and wages.
  - ii. **Employment benefit plans**
    - a. **Defined Contribution Plan**  
The Trust's contribution to the Employees' Provident Fund is a Defined Contribution Plan and is charged as expense to the Income and Expenditure Account during the period in which the employee renders the related services.  
Organisation is registered under Employee Provident Fund and has paid the amount due as per the Employee Provident Fund Act, on or before their due dates. The trust has no obligation, other than the contribution payable to the provident fund.



b. Defined Benefit Plan

The Trust's gratuity scheme is a defined benefit plan. The gratuity plan is governed by the payment of Gratuity Act, 1972 ("the Act"). Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. The scheme is funded and administered through TWR India Group Gratuity Scheme in separate Books of Accounts.

iii. No provision is being made in the books for accumulated leaves of the employees as the same are not encashed under Society Rules.

**B. NOTES TO ACCOUNTS**

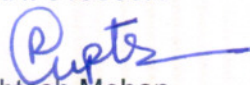
1. The Society has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA).
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Society has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011
3. Grants received from TWR-International in foreign currency are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction and the difference is charged as bank charges in Income and Expenditure account.
4. Fines/Penalties/Interest on account of statutory non-compliances are accounted for in the year they are paid/settled.
5. The organization has reported the grants & donations received in the FCRA quarterly Return and has not reported the other receipts from foreign sources therein though the same have been included in the final accounts.
6. Previous year figures have been regrouped/ reclassified, where necessary, to confirm this year's classification.

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



Rohtash Mohan

Partner

M.No.094292

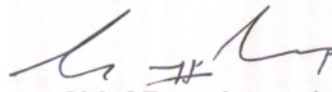
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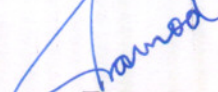
Place: New Delhi

Date: 03.08.2019



For and on behalf of  
**Trans World Radio India**

  
Chief Functionary/  
Secretary

  
Treasurer

  
Chairman